

CHENNAI FERROUS INDUSTRIES LIMITED

Registered Office & Factory: Survey No. 180 to 183, 198 & 191, Perlya Obulapuran Village, Nagereja Kandigal, Madharpakkan Roed, Gummidipoondi, Thiruvaliur - 601 201. Tamil Nadu. Telefax: 044 2799 1450

Email: chemalferrous@gmail.com

9th November 2022

The Manager – Listing **BSE Limited**Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai – 400 001

Dear Sir,

Scrip Code: 539011

Sub: Outcome of the Board Meeting held on 9th November, 2022

Ref: Regulations 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

With reference to the above subject, a meeting of the Board of Directors of Chennai Ferrous Industries Limited was held today, the 9th day of November, 2022 at 2:00 P.M. at the Registered Office of the Company. Among others, the following business as specified below were transacted at the meeting:

1. The Unaudited Financial Results of the Company for the quarter and half year ended 30th September 2022 and the Limited Review Report issued by M/s. S.K. Gulecha & Associates, Chartered Accountants, Chennai, [Firm Registration. No. 013340S], Statutory Auditors of the Company pursuant to Regulation 33 of Chapter IV of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and were placed before the Board of Directors of the Company at their meeting held today. The same have been approved and taken on record by the Board.

The Unaudited Financial Results for the quarter and half year ended 30th September 2022 and the Limited Review Report are also available in the website of the company at www.chennaiferrous.com/Investors and are enclosed herewith for your kind perusal.

The meeting commenced at 2.00 P.M. and concluded at 3:00 P.M.

The Company confirms that the trading window for dealing in securities of the Company shall be opened on 12th November 2022.

Kindly take the above information on record and confirm compliance.

Thanking you,

Yours faithfully,

For Chennai Ferrous Industries Limited

K.V.Lakshmi Company Secretary & Compliance Officer

Encl: as above



CHENNAI FERROUS INDUSTRIES LIMITED

Registered Office: Survey No 180-183, 190 & 191, Periya Obulapuram Village, Nagaraja Kandigai, Madharapakkam Road, Gummildipoondi - 601201

CIN: L27310TN2010PLC075626

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

Revenue from operations 30.09.2022 30.09.2021 30.09.2022 30.09.2021 31.09.202 31.09.2021 31.09.202 30.09.2021 31.09.202 30.09.2021 31.09.202 30.09.2021 31.09.202 30.09.2021 31.09.202 30.09.2021 31.09.202 30.09.2021 31.09.202 30.09.2021 31.09.202 30.09.2021 31.09.202 30.09.2021 31.09.202 30.09.2021 31.09.202 30.09.2021 31.09.202 30.09.2021 31.09.202 30.09.2021 31.09.202 30.09.2021 31.09.202 30.09.2021 31.09.202 30.09.2021 31.09.2021 31.09.202 30.09.2021 31.09.2021 31.09.202 30.09.2021 31.09.202	SI.		tement of Unaudited Financial Result Particulars						(Rs in Lacs)
1	Ji.	ı	rarucutars	Quarter Ended					Year Ended
Revenue from operations (a) Net Sales //Income From Operations (b) Other Income (c) Other Income (31.03.2022
(a) Net Sales /Income From Operations	4		Payonus from oppositions	(Unaudited)	<u> Unaudited </u>	(Ouanauea)	(Unauarea)	(Unaudited)	(Audred)
(b) Other Income Total Income (Not) [1(a)+1 (b)] 3,894.81 3,069.83 60.00 6,764.64 1,314.26 9,595. Expenses Cost of materials consumed (b) Purchase of Stock-in-trade (c) Changes in inventories of finished goods, work-in-progress and stock-intrade (d) Employee benefits expense (e) Finance Costs 0.02 0.32 0.02 0.34 0.02 0.02 (f) Depreciation and amortisation 27.12 27.12 27.24 54.24 54.49 108.1 (9) Other expenses 22.04 19.01 6.81 41.05 12.15 51. Total Expenses 3.657.63 2,701.82 40.19 6,359.45 707.80 70.85. Profit (Loss) before tax expenses 3.657.63 2,701.82 40.19 6,359.45 707.80 70.86.1 Tax Expenses 3.7.18 368.01 19.81 405.19 606.46 2,530.3	•	(a)	Net Sales //norme From Operations	2 624 54	2,000,00	60.00	6 605 440	1 214 25	0.50045
Total Income (Net) [1(a)+1 (b)]		(-)	The Coales / months 1 forth Operations	3,024.54	3,000.90	60.00	0,020,440	1,314.20	9,500.13
Total Income (Net) [1(a)+1 (b)]		(b)	Other Income	70.37	60.03		420.20	م ا	
2. Expenses (a) Cost of materials consumed (b) Purchase of Stock-in-trade (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefits expense (d) Employee benefits expense (e) Finance Costs (f) Depreciation and amortisation (g) Other expenses (g) Other fact (g) Other (g)		(-)				60.00			
(a) Cost of materials consumed (b) Purchase of Stock-in-trade (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefits expense (d) Employee benefits expense (e) Finance Costs (f) Depreciation and amortisation (g) Other expenses (g) Other expenses (g) Profit (Loss) before tax expenses (g) Exceptional Items (Net of Tax) 4 Exceptional Items (Net of Tax) Frofit Before Tax (3-4) Tax Expenses 7 Net Profit (+)/Loss(-) for the period (5-6) (6-6) Other Comprehensive Income - Net of Income tax Total Comprehensive Income for the period (6-6) Paid-up Equity Share Capital (face value of Rs. 10/- each) Other Equity Share Capital (face value of Rs. 10/- each) Other Equity Share Capital (face value of Rs. 10/- each) Other Equity Share Capital (face value of Rs. 10/- each) Basic and diluted EPS before Extraordinary Items (1-2) 2,678.11 - 6,186.14 -			total income (lifet) [lifet]+1 (b)]	3,094.01	3,009.03	60.00	0,/04.04	1,314.20	9,595.40
(a) Cost of materials consumed (b) Purchase of Stock-in-trade (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefits expense (d) Employee benefits expense (e) Finance Costs (f) Depreciation and amortisation (g) Other expenses (g) Other expenses (g) Profit (Loss) before tax expenses (g) Exceptional Items (Net of Tax) 4 Exceptional Items (Net of Tax) Frofit Before Tax (3-4) Tax Expenses 7 Net Profit (+)/Loss(-) for the period (5-6) (6-6) Other Comprehensive Income - Net of Income tax Total Comprehensive Income for the period (6-6) Paid-up Equity Share Capital (face value of Rs. 10/- each) Other Equity Share Capital (face value of Rs. 10/- each) Other Equity Share Capital (face value of Rs. 10/- each) Other Equity Share Capital (face value of Rs. 10/- each) Basic and diluted EPS before Extraordinary Items (1-2) 2,678.11 - 6,186.14 -	2.		Expenses						
(b) Purchase of Stock-in-trade (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefits expense (e) Finance Costs 0.02 0.32 0.02 0.34 0.02 0.68 0.02 0.32 0.02 0.34 0.02 0.69 0.05 0.02 0.34 0.02 0.04 0.02 0.05 0.02 0.34 0.02 0.04 0.02 0.05 0.05 0.05 0.05 0.05 0.05 0.05				_		_	_	_	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefits expense 30.43 28.76 6.12 59.19 11.22 98.6 (e) Finance Costs 0.02 0.32 0.02 0.34 0.02 0.06 (f) Depreciation and amortisation 27.12 27.12 27.24 54.24 54.49 108.1 00.10 0.10 0.10 0.10 0.10 0.10 0.				3 508 02	2 878 11]	6 186 14		8 105 03
goods, work-in-progress and stock-in-trade document					, ,	<u> </u>		620.03	
trade trad		(-)	goods work-in-progress and stock-in-	70.00	(31.00)		10.43	020.00	010.22
(d) Employee benefits expense									
(e) Finance Costs (f) Depreciation and amortisation (g) Other expenses (g) Other Equity Share Capital (face value of Rs. 10/- each (in Rs.) (not annualised) (g) Other Equity Share Capital (For continuing (g) Other Equity Share Capital (For continuing (g) Other Comprehensive tension (g) Other Equity Share Capital (For continuing (g) Other Equity Share Capital (For continuing (g) Other Comprehensive tension (g) Other Comprehensive tension (g) Other Equity Share Capital (For continuing (g) Other Comprehensive tension (g) Other Equity Share Capital (For continuing (g) Other Comprehensive tension (g) Other Capital (For continuing (g) Other Capital (For Capital (For Continuing (g) Other Capital (For Capital (For Continuing (g) Other Capital (For		(d)		30.43	28.76	6 12	50 10	11 22	98.42
(f) Depreciation and amortifation 27.12 27.12 27.24 54.24 54.49 108.8		(e)	Finance Costs						0.06
College									108.95
Total Expenses 3.657.63 2.701.82 40.19 6,359.45 707.80 7,068.1 Profit / (Loss) before tax expenses 8. Exceptional items(1-2)									51.46
3. Profit / (Loss) before tax expenses & 37.18 368.01 19.81 405.19 606.46 2,530.3 4 Exceptional Items (Net of Tax)			į ,						
8. Exceptional Items (Net of Tax) Frofit Before Tax (3-4) Tax Expenses Net Profit (+)/Loss(-) for the period (5-6) Other Comprehensive Income - Net of Income tax Total Comprehensive Income for the period of Rs.10/- each (10 Rs.) (not annualised) Basic and diluted EPS (For continuing (a)) Basic and diluted EPS (For continuing (b)) Exceptional Items (Net of Tax)				0,001.00	2,701,02	70,10	0,000,40	102.00	7,000.04
8. Exceptional Items (Net of Tax) Frofit Before Tax (3-4) Tax Expenses Net Profit (+)/Loss(-) for the period (5-6) Other Comprehensive Income - Net of Income tax Total Comprehensive Income for the period of Rs.10/- each (10 Rs.) (not annualised) Basic and diluted EPS (For continuing (a)) Basic and diluted EPS (For continuing (b)) Exceptional Items (Net of Tax)	3.		Profit / (Loss) before tax expenses	37.18	368.04	1981	405.19	606.46	2 530 36
Exceptional Items (Net of Tax) Profit Before Tax (3-4) Tax Expenses Net Profit (+)/Loss(-) for the period (5-6) Other Comprehensive Income - Net of Income tax Total Comprehensive Income for the period Paid-up Equity Share Capital (face value of Rs. 10/- each) Other Equity Eamings per Share (EPS) of Rs. 10/- each (in Rs.) (not annualised) Basic and diluted EPS before (a) (b) Basic and diluted EPS (For continuing) A 19.81			& Excentional items/1-2\	3,,,,	000.01	13.01	400.10	000.40	2,000,00
Profit Before Tax (3-4) Tax Expenses 7 Net Profit (+)/Loss(-) for the period (5-6) 8 Other Comprehensive income - Net of Income tax 9 Total Comprehensive income for the period 0 Paid-up Equity Share Capital (face value of Rs.10/- each) 10 Other Equity 2 Earnings per Share (EPS) of Rs.10/- each (in Rs.) (not annualised) Basic and diluted EPS (For continuing 10 Basic and diluted EPS (For continuing) 10 Basic and diluted EPS (For continuing) 10 Piod-up Equity Share Capital (face value of Rs.10/- each (in Rs.) (not annualised) Basic and diluted EPS (For continuing) 1 Pi.81			a Exceptional Itelia(1-2)						
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Tax Expenses	_		Drofit Rofora Tay (2.4)	27.40		40.04	4== 46		
Net Profit (+)/Loss(-) for the period (5-6) 37.18 368.01 19.81 405.19 606.46 2,530.3				37.10	308.01	19.81	405.19	605.46	2,530.36
(6-6) Other Comprehensive Income - Net of Income tax Total Comprehensive Income for the period Paid-up Equity Share Capital (face value of Rs.10/- each) Other Equity Earnings per Share (EPS) of Rs.10/- each (in Rs.) (not annualised) Basic and diluted EPS before Extraordinary items (b) Basic and diluted EPS (For continuing)	٠		Tax Expenses	-	- 1	-	-	-	•
(6-6) Other Comprehensive Income - Net of Income tax Total Comprehensive Income for the period Paid-up Equity Share Capital (face value of Rs.10/- each) Other Equity Earnings per Share (EPS) of Rs.10/- each (in Rs.) (not annualised) Basic and diluted EPS before Extraordinary items (b) Basic and diluted EPS (For continuing)	7		Net Profit (+\/l occ(-) for the period	27.49	250.04	40.04	408 40	606.46	2 520 22
Other Comprehensive Income - Net of Income tax Total Comprehensive Income for the period Paid-up Equity Share Capital (face value of Rs. 10/- each) Other Equity Earnings per Share (EPS) of Rs. 10/- each (in Rs.) (not annualised) Basic and diluted EPS before Extraordinary items (a) Basic and diluted EPS (For continuing) Other Equity 1.03 10.21 Other Equity 1.03 10.21 Other Equity 1.03 10.21 Other Equity 10.55	•			31.10	300.01	19.61	405.79	000.40	2,530.36
Total Comprehensive Income for the period Paid-up Equity Share Capital (face value of Rs.10/- each) Other Equity Earnings per Share (EPS) of Rs.10/- each (in Rs.) (not annualised) Basic and diluted EPS before Extraordinary items (b) Basic and diluted EPS (For continuing) Solution 37.18 368.01 19.81 405.19 606.46 2,530.3 360.45 360			(10-0)	į					
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Paid-up Equity Share Capital (face value of Rs.10/- each) Other Equity Earnings per Share (EPS) of Rs.10/- each (in Rs.) (not annualised) Basic and diluted EPS before Extraordinary items (b) Basic and diluted EPS (For continuing	9		Total Comprehensive Income for	37.18	368.01	19.81	405.19	606.46	2,530.36
value of Rs.10/- each 360.45 360.			the period						
value of Rs.10/- each 360.45 360.									
value of Rs.10/- each 360.45 360.	10		Boid-up Equity Share Conital Base						
1 Other Equity		- 1	raid-up Equity Share Capital (lace	360.45	260 AE	200.46	200.45	200.45	200.40
Earnings per Share (EPS) of Rs.10/- each (in Rs.) (not annualised) Basic and diluted EPS before Extraordinary items (b) Basic and diluted EPS (For continuing		- 1	value of ISS, for eacity	300.40	300.43	300.43	300.43	300.43	300.43
Earnings per Share (EPS) of Rs.10/- each (in Rs.) (not annualised) Basic and diluted EPS before Extraordinary items (b) Basic and diluted EPS (For continuing	11	-	Other Equity	_		İ		l	1 179 74
each (in Rs.) (not annualised) Basic and diluted EPS before (a) Extraordinary items (b) Basic and diluted EPS (For continuing		- 1	` '		-1	-	-	-[1,170.71
each (in Rs.) (not annualised) Basic and diluted EPS before (a) Extraordinary items (b) Basic and diluted EPS (For continuing	12		Earnings per Share (EPS) of Rs.10/-						
(a) Basic and diluted EPS before 1.03 10.21 0.55 11.24 16.83 70.2 (b) Basic and diluted EPS (For continuing		- 1	each (in Rs.) (not annualised)						
(b) Basic and diluted EPS (For continuing			Basic and diluted EPS before			[44.04	40.00	
(b) Basic and diluted EPS (For continuing		` ' I	Extraordinary items	1.03	10.21	0.55	11.24	16.83	70.20
		(b)	Basic and diluted EPS (For continuing	1				1	
				1.03	10.21	0.55	11.24	16.83	70.20
			<u> </u>						

Notes to the financial results for the Quarter and Half Year ended September 30, 2022:

- 1. Previous period figures have been regrouped wherever necessary.
- 2. The company is engaged in the business of Sponge Iron & Coal and has only one reportable segment in accordance with IND AS 108.
- 3. The Statement of Assets and Liabilities as at September 30,2022 has been annexed herewith.
- 4. The above financial results were reviewed and approved by the Audit Committee and the Board of Directors at their respective Meetings held on November 09,2022. The statutory auditors have carried out limited review of financial results for the half year ended 30.09.2022.
- 5. This statement has been prapared in accordance with the recognition and measurement principles laid down in INDAS 34 Interim Financial reporting prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practises and policies to the extent applicable.
- 6. The above results for the quarter and half year ended 30.09.2022 are available on the website of BSE (www.bseindia.com) and on the Company's website (www.chennaiferrous.com)

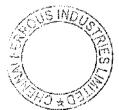
For Chennal Ferrous Industries Limited Rustonto

> R. Natarajan Chairman & Managing Director

DIN No: 00595027

Date: 09.11.2022 Place:Gummidipoondi

PARTI



CHENNAI FERROUS INDUSTRIES LIMITED

Regd.Office: Survey No 180-183, 190 & 191, Periya Obulapuram Village, Nagaraja Kandigai, Madharapakkam Road, Gummidipoondi - 601201

CIN: L27310TN2010PLC075626

UNAUDITED STATEMENT OF ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2022 (Rs. in Lacs)

(Rs. in Lacs)						
Particulars .	As at	•				
		31.03.2022 (Audited)				
ASSETS	(Orlandited)	(Madiked)				
Non - current Assets						
(a) Property Plant and Equipment	3399.40	3453.64				
(b) Financial Assets						
(i) Investments	311.79	311.79				
(ii) Loans	32.35	32.35				
	0.00	0.00				
		0.00				
Sub-total - Non Current Assets	3743.55	3797.79				
Cumont Aposts						
	4.04	40.70				
	1.21	19.70				
	422.7B	378.98				
		63.67				
		0.00				
		1349.60				
		107.62				
Sub-total - Current Assets		1919.57				
TOTAL ASSETS	6889.01	5717.35				
EOUTY AND LLADUATIES						
1						
	200.45	200 45				
	300.43	360.45				
	1583 00	1178.71				
		2656.60				
		4195.76				
1						
1. /						
	0.00	0.00				
		0.00				
	I	257.50				
		0.00				
	145 54	0.00				
Sub Total - Non Current Liabilities	407.50	257.50				
Current liabilities						
1						
1''	0.00	0.00				
	0.00	0.00				
	_	_				
	1863.57	1127.56				
1		0.00				
(b) Other Liabilities	8.02	136.54				
(c) Provisions	8.97	0.00				
Sub Total - Current Liabilities	1880.56	1264.10				
*** * * * * * * * * * * * * * * * * * *						
Total Liabilities	2288.05	1521.59				
Total Liabilities TOTAL EQUITY AND LIABILITIES	2288.05 6889.00	1521.59 5717.35				
	(a) Property Plant and Equipment (b) Financial Assets (i) Investments (ii) Loans (iii) Other Financial Assets (c) Other Non Current Assets Sub-total - Non Current Assets Current Assets (a) Inventories (b) Financial Assets (i) Trade Receivables (ii) Cash & Cash Equivalents (iii) Bank Balances other than (ii) above (iv) Loans (v) Other Financial Assets TOTAL ASSETS EQUITY AND LIABILITIES Equity (a) Equity Share Capital (b) Other Equity Retained Earnings Revaluation Reserve Sub-total - Total of Equity Non- Current Liabilities (i) Borrowings (ii) Trade Payable (iii) Deferred Tax liabilities (b) Provisions Sub Total - Non Current Liabilities (c) Provisions Current liabilities (ii) Borrowings (iii) Trade Payables - Dues to MSME - Dues to Creditors other than MSME (iii) Other Liabilities (b) Other Liabilities (c) Provisions	ASSETS				

Place: Gummidipoondi Date: 09.11.2022

R. Natarajan

R. Natarajan Chairman & Managing Director DIN No: 00595027

CHENNAI FERROUS INDUSTRIES LIMITED UNAUDITED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2022

		r Ended		Ended
Particular Particular		9-22		-03-22
	(Amount in	Lakhs Rs.)	(Amount	n Lakhs Rs.)
A.CASH FLOW FROM OPERATING ACTIVITIES:				
		405.19		2530.3
Net Profit before Tax And Extradinary Items		400.19		2030.3
Add:	54.04		108.95	
Depreciation	54.24			
Provisions	8.97	00.55	0.00	400.0
Interest Expenses	0.34	63.55	0.06	109.0
Operating Profitbefore Working Capital Changes		468.74		2639.3
Adjustments for movement in Working Capital:			0.40.00	
- (Increase)/Decrease in Inventories	18.49		610.22	
- (Increase)/Decrease in Trade Receivable	(43.80)		1875.71	
Short Term Loans & Advances (Asset)	(244.73)		(1110.38)	
Long Term Loans & Advances (Asset)	0.00		2.19	
Other Current Assets	(64.71)		110.55	
Other Financial Liabilities	0.00		(407.72)	
Trade Payables	736.01		(3811.97)	
Other Current Liabilities	(128.52)		123.71	
	· ·	272.74		(2607.69
		741.48		31.6
Less: Direct Taxes Paid		0.00		0.00
Net Cash Flow from Operating activities (A)		741.48		31.67
B.CASH FLOW FROM INVESTING ACTIVITIES:				
Purchase of Fixed Assets	0.00		0.00	
Purchase of Shares	0.00		(2.63)	
Long Term loans & advance (Assets)	0.00		0.00	
Net Cash Flow from Investing activities (B)	0.00	0.00	0.00	(2.63
C.CASH FLOW FROM FINANCING ACTIVITIES:				
Interest Paid	(0.34)	i	(0.06)	
	0.00		0.00	
Borrowings & Other Payables	E Company of the Comp		0.00	
Other Long term liabilities	150.00		0.00	
Long Term Provisions	0.00	440.00	0.00	/0.00
Net Cash Flow From Financing activities (C)		149.66		(0.06
let Increase in Cash & cash Equivalents (A)+(B)+(c)	891.14		28.9
Cash & Cash Equivalents (Opening Balance)	63.67		34.69	
Cash & Cash Equivalents (Closing Balance)	954.82		63.67	
Net Increase/ (Decrease) in Cash & Cash Équivalents	;	891.15		28.98

Place : Gummidipoondi

Date: 09.11.2022

For Chennai Ferrous Industries Limited

R Natarajan

Chairman & Managing Director

DIN: 00595027



No. 51, (New No. 20) Venkatachalam Street, Choolai, Chennai - 600 112.

> Off.: 2529 0460 Cell : +91 98405 22081 Email : casandeepgulecha@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS), REGULATIONS, 2015, AS AMENDED

To The Board of Directors CHENNAI FERROUS INDUSTRIES LIMITED

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Chennai Ferrous Industries Limited ("the Company") for the Quarter ended September 30, 2022 and year to date from 1st April 2022 to 30th September 2022 (hereinafter referred to as the "Statement"), attached herewith. The Statement has been prepared by the company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), as amended read with the relevant SEBI circulars, as may be applicable.

The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a Report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other recognized accounting principles, practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms Regulation 33 of the Listing Regulations read with the relevant SEBI Circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.

ECHA & ASSO

Choolai, Chennai-600 112. M. No: 226263

Place: Chennai Date: 09.11.2022

for S.K GULECHA & ASSOCIATES

Chartered Accountants

F.R No: 013340S

Sandeep Kumar Gulecha UDIN No: 22226263BCOPCU4135

M. No: 226263